

DECEMBER 1968

DECKER, HOWELL & CO. FALMOUTH

THIS TIME THE RISE IN SUGAR WAS TOO MUCH FOR THEM

Liabilities Small—John C. Doe a Customer—
When the Firm Went Down in the Hardest
Panic, Loaded with Villard Stocks, It Owed
\$19,000,000 and Returned in 60 Days.

Decker, Howell & Co. of 44 Broadway, one of the oldest of Stock Exchange firms, suspended yesterday. The failure was not wholly unexpected and it caused no stir. The firm had been one of the largest losers in the business, but since the crash it had been a heavy buyer and it had not been a large factor in Wall street. The failure of 1890 involved more than \$12,000,000. It was the general opinion yesterday that the present liabilities amount to not more than \$20,000,000 & \$25,000,000. These liabilities are understood to be pretty well distributed.

The cause of the failure was the firm's sharp rise in Sugar. The firm had been operating on the bear side, and it is understood was short of Leather and some other

Mr. Decker said yesterday that outside of the immediate causes already related, the duties in business affairs and high expenses had contributed to the failure of the firm. He said the spacious offices on the ground floor at 44 Broadway, big enough for a big banking house, had been the cause of a current report that Decker and John C. Eno had no speculative accounts with the firm and had had none, although he said the firm had been in business for 20 years.

The Decker firm resumed business sixty days after the failure of 1880, the assignee having in the interim obtained the necessary permission to be admitted to pay dollar for dollar. He issued a statement of the liquidation to his creditors, and a statement of the assets of the firm, which was a claim against the Decker firm for \$100,000.

HUSBAND KEEPS HER \$20,000.

It Was a Free Gift When She Was His Wife and Bought Him a Seat on 'Change.

Daisie Isabel Ross has been non-suited by Justice Smyth of the Supreme Court in her husband's will to recover \$20,000 from her former husband, Millard E. Polhemus, who died last year, and purchase for him a seat in the Stock Exchange. She married him in April, 1890. She had about \$70,000 on deposit with the firm of Work, Stroug & Co., with which Polhemus was connected. She drew on the amount for \$20,000 in order to get her husband a seat, but the Ex-

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CHEYENNES MAKING TROUBLE.

Armed Bucks Drive Matt Winter's Family Out of Their House.

MILES CITY, Mon., July 13.—The Cheyenne Indians are again making trouble for the white people near the reservation. A number of armed bucks attacked the home of Matt Winter, firing several shots inside the house. Mrs. Winter, the children, and a hired man, who were in the house, fled by the rear way and escaped without injury.

Matt Winter was one of the deputy sheriffs killed at the battle of Little Bighorn. He was a Little Bighorn not long ago, and it was the general opinion at that time that Winter would have been at the head of the Cheyenne forces.

The authorities have again asked Senator Carter to bring the matter before Secretary of the Interior and ask for a military force. These arrangements cannot be obtained. County Attorney Porter is now at the reservation.

ARRESTED IN MIDSTREAM.

Herb Made a Claim That He Was Out of the State, but Was Towed Ashore by the Mar.

PORT CHESTER, N. Y., July 13.—Policeman James Cook started out yesterday to arrest John Herb, a coachman, who was trying to escape into Connecticut. The prisoner was charged with kidnapping and harboring a runaway, a felony under New York law.

Herb, who refused him the loan of a car, was being towed down King street when he saw the policeman. He dashed through a grocery store, stumbling over the seats with a crash, and fled into the street. He was pursued by the police. The policeman was in close pursuit, and cornered the fugitive at the town dock. He was about to place him under arrest when he plunged into the water, and began swimming. Cook occurred a boat and was soon alongside.

Now, I am in Connecticut." "No, you're not," shouted the policeman. "You're in the state of Connecticut," cried the other policeman. "You're in Connecticut," cried Herb by the hair and began towing him ashore. The prisoner used every effort to overturn the raft, but failed, and was successfully lodged in the village prison.

MURDER KIPPIE EXECUTED.

Hanged Just After Midnight on the Wethersfield Automatic Gallows.

HARTFORD, July 14.—Thomas F. Kippie was hanged on the automatic gallows in the Wethersfield Prison at 12:30 o'clock this morning. Kippie maintained his insolent demeanor to the end. He refused to look at the gallows, to take his picture, and showed little interest in the ministrations of his spiritual adviser, the Rev. Father Lyons.

The murderer gained twenty pounds in weight during his confinement in the steel cage after being sentenced to the gallows, a gallot which he was executed, worked without acci-

Dividend in the Sullivan Savings Bank.
CLAREMONT, N. H., July 13.—Receiver Sanders & Faulkner of the defunct Sullivan Savings Bank announce that a dividend of from 10 to 15 percent will be declared before Sept. 1. The total will be from \$120,000 to \$180,000.